



2023 BIA Icon Awards Best Affordable Project Category #22

To meet the affordability criteria, at least 20% of the units in the project must be affordable to families earning 80% to 120% of the Median Family Income (MFI) for the local market area (metropolitan area or county). Refer to your city/county government office for the MFI. The maximum affordable selling price is 2.5 times 120% of the MFI. The maximum affordable rental rate equals 1/3 of 80% of the MFI.

Median family income for your market area is:
Source of MFI data:
Selling price(s) of affordable model(s):
Rental Rates:
Number of units each model(s):
Total number of units in project:
Construction cost per door, excluding land value:

1. What kinds of concessions, if any, were obtained from local government to assist in reducing the cost of the project? Examples: density bonus, changes in construction standards, fee waivers, land price concessions. Be specific.

2. What type of below-market financing and/or government subsidy, if any, was obtained?